

# ACCOUNTING, RISK & ADVISORY SERVICES FOR THE LIFE SCIENCE INDUSTRY

## ABOUT AC LORDI

AC Lordi is a boutique consulting firm of 100+ professionals founded in 2001 offering accounting and finance, risk and compliance, business advisory and CFO services. We provide clients with high-level professionals with expert skills, a strong work ethic and the proven tools necessary to complete critical projects. Headquartered in the Greater Philadelphia area, we have performed work throughout the U.S. and in more than 15 countries for a broad range of clients from emerging growth through multi-national organizations. We have deep experience in the life sciences, medical device, diagnostics, manufacturing and distribution, utilities, chemicals, private equity, professional services, insurance and software/technology industries.



### Rob Bright, CPA, CFE

Rob is a Principal of Accounting Services with accounting and audit experience in the pharmaceutical and life sciences, manufacturing, and insurance industries. He provides clients such as Adolor, Lannett and Fibrocell with critical technical accounting support for GAAP and SEC reporting requirements.



### Jeff Flynn, CPA

Jeff has 20+ years of experience in auditing and risk management, including leading successful initial SOX implementations for companies such as GSK, PhotoMedex, Celator, PolyMedix and ADMA Biologics. He also led outsourced internal audit functions at companies such as Lannett and Safeguard Scientifics.



### Chris Schnittker, CPA

Chris has 25+ years of financial management experience including 17+ years at CFO level with public and private pharma, biotech and med tech companies. Responsibilities included financial reporting, corporate governance, strategic planning, budgeting and forecasting, post-acquisition integration and change management.



### Colleen Tofani, CPA

Colleen has 30 years of experience including a Masters in Taxation. She serves as the outsourced Controller / CFO for numerous early stage life-science companies with responsibility for general accounting, budgets, financing and board prep. Her current clients include ControlRad and AngelMed.

## SELECTED CLIENTS


# AC LORDI SERVICES

## ACCOUNTING

- Accounting Outsourcing
- Interim Resources
- SEC & Financial Reporting
- Special Accounting Projects
- Technical Accounting
- Valuation

## OFFICE OF THE CFO

- Budgeting & Forecasting
- Financial Due Diligence
- Fractional & Interim Executives
- Post-Acquisition Integration & Carve-outs
- Transaction, IPO & Audit Readiness

## RISK & COMPLIANCE

- Enterprise Risk Management
- Internal Audit
- Regulatory Compliance
- Sarbanes-Oxley
- Systems Audit & Consulting

## BUSINESS ADVISORY

- Business Analytics & Reporting
- ERP/Financial Systems
- Finance Transformation / Change Management

## REPRESENTATIVE ENGAGEMENTS

<b><i>A world leading pharmaceutical company.</i></b>	Managed worldwide R&D Sarbanes-Oxley compliance effort including documentation, remediation and testing. Supported testing and documentation of results for IT general controls, planning for divisional SAP implementation and transitioning corporate shared services from Philadelphia to India. Implemented and tested a manual control for Finance teams in 85 countries to ensure all relevant clinical study data was being accurately entered into their payment system for FDA reporting purposes. Performed compliance and process audits that resulted in cost savings.
<b><i>Largest generic pharmaceutical manufacturer in US.</i></b>	Provided co-sourced internal audit services to the company's North American division and led Corporate Integrity Agreement testing, fraud investigations, operational inventory audits and vendor audits resulting in cost savings, and also provided accounting support services.
<b><i>Public medical device company.</i></b>	Managed Sarbanes-Oxley compliance and Year 1 testing, developed periodic Board-level reporting, created antifraud program and implemented an efficient but effective spreadsheet policy. Implemented a stock options administration system, reconciled transfer from legacy spreadsheets and established policies and procedures around equity approval, issuance, accounting, reporting and documentation.
<b><i>A global dermatological health company.</i></b>	Managed initial Sarbanes-Oxley and IT compliance, developed and established an antifraud program, and implemented a Spreadsheet Policy. Served as project manager over Sarbanes-Oxley implementation at newly acquired Israeli and U.S. operations. Prepared US dollar functional currency financial statements in accordance with GAAP. Reconciled from UK GAAP to US GAAP. Assisted with accounting for income taxes.
<b><i>Large manufacturer and distributor of generic medications.</i></b>	Served as outsourced internal audit department including leading initial SOX compliance, developing and performing internal audits, and facilitating a comprehensive business risk assessment. Performed IT general controls optimization and testing of SAP application. Served as interim Controller and Cost Accountant.

