

Still Struggling to Derive Benefit from Your SOX Expense?



Sarbanes-Oxley Compliance

Reducing the Excessive Cost of Sarbanes-Oxley Compliance

THE PCAOB and the SEC have repeatedly stated that the excessive cost of Sarbanes-Oxley (SOX) compliance is largely due to inefficient and ineffective compliance processes. Their recommendation to combat these costs: take a top-down, risk-based approach.

Leverage the Industry's First True Top-Down, Risk-Based Methodology

AC Lordi developed the first true top-down, risk-based approach for Sarbanes-Oxley in the industry. This proven methodology has saved our clients considerable time and money when compared with traditional approaches.

Our account assertion-based approach maximizes management's judgment considering AS5 and SEC guidance. We automate our methodology by combining it with the flexibility and simplicity of **Business Intelligence International's Aline4ICR™** compliance tool, which includes our proprietary risk and control database.

AC Lordi's Deliverable-Based Approach

We work with your senior management and Audit Committee to implement our approach that ensures compliance while effectively reducing the overall amount of ongoing testing performed by management and your external auditors based on risk. Our deliverables include:

- Compliance methodology and planning
- Business risk assessment
- Fraud risk assessment and antifraud program
- Entity level controls
- General computer controls
- Spreadsheet policy
- Final report summarizing year end design and operating effectiveness conclusions
- Process and sub-process flowcharts, narratives and control matrices
- Test scripts and testing workpapers
- Remediation plans

Contact us to learn more about our industry-leading SOX services and tools.